



CENTRAL BANK OF NIGERIA
Business Central Area District
P.M.B. 0187
Garki, Abuja

09-61638445
09-61638455 (Fax)

January 7, 2008

BOD/DIR/CIR/2008/GEN/03/00

CIRCULAR TO ALL CENTRAL BANK INTER-BANK FUNDS TRANSFER SYSTEM (CIFTS) PARTICIPANTS

CBN INTER-BANK FUNDS TRANSFER SYSTEM (CIFTS)/TEMENOS INTERNET BANKING (TIB) STAKEHOLDERS FORUM

We are pleased to inform you that the arrangement for the commencement of the Intraday Facility has been concluded. In addition, the implementation procedure for the TIB movement of funds from the settlement account to the current account of CIFTS participants has been finalized.

Consequently, we invite the CIFTS participants for a sensitization exercise to acquaint them with the operations of the Intraday Facility and the new procedure for the TIB movement of funds between current and settlement accounts, in Lagos on Thursday, January 10, 2008. This will be followed by a one-day training Workshop on the operation of Intraday facility on Saturday January 19, 2008.

Time: 10.00 a.m.
Venue: Bankers' Committee Room, CBN Lagos

All Treasury Heads are please requested to attend the sensitization exercise with another staff while two operators (an "Approver" and an "Inputter") are expected to attend the Workshop.

We look forward to your attendance.

Thank you.

James K.A. Olekah
Director, Banking Operations Dept